

## **GLADES OWNERS ASSOCIATION MEETING**

**August 8, 2003, 6:00PM, GULF BEACH BAPTIST CHURCH**

### **MINUTES**

The following board members were present: McNitt (presiding), Chambers, Lloyd, Storck, Sullivan, Wiggins, and Yearwood.

#### 1. Review of the Vice President and Treasurer positions

During the May 22, 2003, Glades Owners Association Board of Directors Meeting, a motion was unanimously approved to make Yearwood, then Vice President, the Treasurer; and make Wiggins, then Treasurer, the Vice President. This was necessary due to new business commitments by Wiggins, that would prevent him from devoting the time required to accomplish the Treasurer duties. At the time, this was the most expedient method of dealing with this problem. President McNitt called this "special" meeting of the Glades Owners Association Board of Directors to discuss the current status of these two positions and to determine whether the personnel changes were achieving the desired results. McNitt framed the issue for the board members and suggested another option might be to return to the original Board positions and enlist the support of another owner willing to assist Wiggins with some of the treasurer duties. Prior to beginning discussion on this proposal, Yearwood asked to comment on this situation. She read a comprehensive, prepared statement that described, chronologically, in detail, events that had taken place since the May 22, 2003, meeting. Following her statement, Yearwood presented her written resignation from the Board to McNitt. The Board voted unanimously to accept her resignation. Yearwood's resignation rendered discussion on further modification of board member duties inappropriate at this time. McNitt asked board members to consider replacement options for Yearwood, to be announced at our September 25, 2003, scheduled meeting. Another "special" meeting will be called to determine a solution to this vacancy.

Meeting was adjourned at 7:05pm.

Respectfully submitted,

Dennis D. Storck, Secretary